

**TRIVENI TURBINE LIMITED**  
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P. - 201 301  
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2023						
(₹ in lakhs, except per share data)						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	36,822	32,688	29,287	99,641	79,597	1,08,325
2. Other income	1,485	1,202	1,115	3,775	2,820	3,914
<b>Total income</b>	<b>38,307</b>	<b>33,890</b>	<b>30,402</b>	<b>1,03,416</b>	<b>82,417</b>	<b>1,12,239</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	20,624	21,875	19,713	61,369	50,785	67,252
(b) Changes in inventories of finished goods and work-in-progress	490	(3,281)	(2,319)	(4,645)	(3,869)	(3,312)
(c) Employee benefits expense	3,529	3,496	2,872	10,633	8,035	11,060
(d) Finance costs	59	59	6	192	48	99
(e) Depreciation and amortisation expenses	528	491	471	1,487	1,398	1,876
(f) Other expenses	5,027	4,724	3,801	14,005	11,584	15,727
<b>Total expenses</b>	<b>30,257</b>	<b>27,364</b>	<b>24,544</b>	<b>83,041</b>	<b>67,981</b>	<b>92,702</b>
<b>4. Profit before tax</b>	<b>8,050</b>	<b>6,526</b>	<b>5,858</b>	<b>20,375</b>	<b>14,436</b>	<b>19,537</b>
5. Tax expense:						
- Current tax	1,517	1,689	1,422	4,744	3,598	4,864
- Deferred tax	667	(20)	58	572	75	186
<b>Total tax expense</b>	<b>2,184</b>	<b>1,669</b>	<b>1,480</b>	<b>5,316</b>	<b>3,673</b>	<b>5,050</b>
<b>6. Profit after tax for the period/ year</b>	<b>5,866</b>	<b>4,857</b>	<b>4,378</b>	<b>15,059</b>	<b>10,763</b>	<b>14,487</b>
<b>7. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	37
B. (i) Items that will be reclassified to profit or loss	(294)	126	(506)	176	(914)	(577)
(ii) Income tax relating to items that will be reclassified to profit or loss	74	(31)	127	(44)	230	145
	(220)	95	(379)	132	(684)	(543)
<b>8. Total comprehensive income for the period/year</b>	<b>5,646</b>	<b>4,952</b>	<b>3,999</b>	<b>15,191</b>	<b>10,079</b>	<b>13,944</b>
9. Paid up equity share capital (face value ₹1/-)	3,179	3,179	3,233	3,179	3,233	3,179
10. Other equity						59,313
11. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	1.85	1.53	1.35	4.74	3.33	4.49
(b) Diluted (in ₹)	1.85	1.53	1.35	4.74	3.33	4.49

See accompanying notes to the standalone financial results



**TRIVENI TURBINE LIMITED**  
**Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2023**

- 1 The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
- 2 The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024.
- 3 Subsequent to the quarter ended December 31, 2023, the Nomination and Remuneration Committee of the Company vide resolution dated January 08, 2024 has approved the grant of 1,24,735 units to the eligible employees pursuant to the 'Triveni Turbine Ltd - Employee Stock Unit Plan 2023' which was approved by the Board of Directors at their meeting held on 19th September 2023 and Shareholders through Postal Ballot on 22nd October, 2023.
- 4 The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on February 03, 2024 and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The Statutory Auditors have carried out limited review of the above financial results.



For Triveni Turbine Limited

A handwritten signature in black ink, appearing to read 'D Sawhney', written over a horizontal line.

Dhruv M. Sawhney  
Chairman & Managing Director

Place : New Delhi  
Date : February 5, 2024

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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2023						
(₹ in lakhs, except per share data)						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	43,170	38,777	32,578	1,19,589	87,779	1,24,755
2. Other income	1,722	1,455	1,192	4,512	3,014	4,262
<b>Total income</b>	<b>44,892</b>	<b>40,232</b>	<b>33,770</b>	<b>1,24,101</b>	<b>90,793</b>	<b>1,29,017</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	20,938	22,952	19,385	63,872	50,764	67,512
(b) Changes in inventories of finished goods and work-in-progress	305	(3,217)	(2,639)	(4,626)	(3,857)	(2,798)
(c) Employee benefits expense	4,011	3,976	3,334	12,043	9,316	12,854
(d) Finance costs	59	59	7	192	49	99
(e) Depreciation and amortisation expense	548	511	491	1,547	1,491	1,990
(f) Other expenses	9,545	7,631	6,188	25,403	14,813	23,810
<b>Total expenses</b>	<b>35,406</b>	<b>31,912</b>	<b>26,766</b>	<b>98,431</b>	<b>72,576</b>	<b>1,03,467</b>
<b>4. Profit before tax and share of profit/ (loss) in joint venture</b>	<b>9,486</b>	<b>8,320</b>	<b>7,004</b>	<b>25,670</b>	<b>18,217</b>	<b>25,550</b>
5. Share of profit/ (loss) of joint venture	(15)	(17)	-	(35)	-	-
<b>6. Profit before tax</b>	<b>9,471</b>	<b>8,303</b>	<b>7,004</b>	<b>25,635</b>	<b>18,217</b>	<b>25,550</b>
7. Tax expense:						
- Current tax	1,974	1,920	1,685	5,734	4,360	5,982
- Deferred tax	667	(20)	59	572	132	281
<b>Total tax expense</b>	<b>2,641</b>	<b>1,900</b>	<b>1,744</b>	<b>6,306</b>	<b>4,492</b>	<b>6,263</b>
<b>8. Profit after tax for the period/ year</b>	<b>6,830</b>	<b>6,403</b>	<b>5,260</b>	<b>19,329</b>	<b>13,725</b>	<b>19,287</b>
<b>Profit for the period attributable to:</b>						
- Owners of the parent	6,819	6,423	5,257	19,317	13,703	19,254
- Non-controlling interest	11	(20)	3	12	22	33
<b>9. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(150)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38
B. (i) Items that will be reclassified to profit or loss	(81)	140	(447)	225	(610)	(338)
(ii) Income tax relating to items that will be reclassified to profit or loss	74	(31)	127	(44)	230	145
	(7)	109	(320)	181	(380)	(305)
<b>Other comprehensive income attributable to:</b>						
- Owners of the parent	(12)	111	(331)	162	(365)	(290)
- Non-controlling interest	5	(2)	11	19	(15)	(15)
<b>10. Total comprehensive income for the period/year</b>	<b>6,823</b>	<b>6,512</b>	<b>4,940</b>	<b>19,510</b>	<b>13,345</b>	<b>18,982</b>
<b>Total comprehensive income attributable to:</b>						
- Owners of the parent	6,807	6,534	4,926	19,479	13,338	18,964
- Non-controlling interest	16	(22)	14	31	7	18
11. Paid up equity share capital (face value ₹ 1/-)	3,179	3,179	3,233	3,179	3,233	3,179
12. Other equity						72,856
13. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.15	2.02	1.63	6.08	4.24	5.97
(b) Diluted (in ₹)	2.15	2.02	1.63	6.08	4.24	5.97

See accompanying notes to the consolidated financial results



**TRIVENI TURBINE LIMITED**

**Notes to the consolidated unaudited financial results for the quarter end and nine months ended December 31, 2023**

- 1 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024
- 3 Subsequent to the quarter ended December 31, 2023, the Nomination and Remuneration Committee of the Company vide resolution dated January 08, 2024 has approved the grant of 1,24,735 units to the eligible employees pursuant to the 'Triveni Turbine Ltd - Employee Stock Unit Plan 2023' which was approved by the Board of Directors at their meeting held on 19th September 2023 and Shareholders through Postal Ballot on 22nd October, 2023.
- 4 The unaudited standalone results of the Company are available on the Company's website ([www.triveniturbines.com](http://www.triveniturbines.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	36,822	32,688	29,287	99,641	79,597	1,08,325
Profit before tax	8,050	6,526	5,858	20,375	14,436	19,537
Net profit after tax	5,866	4,857	4,378	15,059	10,763	14,487
Total comprehensive income	5,646	4,952	3,999	15,191	10,079	13,944

- 5 The above unaudited consolidated financial results of the Company for the quarter ended December 31, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on February 03, 2024 and approved by the Board of Directors of the Company at their meeting held on February 05, 2024. The Statutory Auditors have carried out limited review of the above financial results.

Place : New Delhi  
Date : February 5, 2024



For Triveni Turbine Limited

Dhruv M. Sawhney  
Chairman & Managing Director